



Crestline Sanitation District

Executive Summary - May 2021

SUMMARY STATEMENT OF NET POSITION

	5/31/2021	5/31/2020	Change	Avg. Last 12 Mo.
Cash and investments	\$ 10,988,332	\$ 10,067,376	\$ 920,956	\$ 9,640,717
Receivables	1,084,923	1,107,844	(22,921)	1,186,664
Other current assets	63,299	68,222	(4,923)	138,061
Total current assets	12,136,554	11,243,442	893,112	10,965,442
Capital assets, net	9,608,094	9,508,841	99,253	9,784,682
Deferred outflows of resources	2,455,285	853,023	1,602,262	1,654,154
Total Assets and Deferred Outflows of Resources	24,199,933	21,605,306	2,594,627	22,404,278
Current liabilities	191,880	231,519	(39,639)	295,434
Noncurrent liabilities	4,333,659	2,372,591	1,961,068	3,356,388
Deferred inflows of resources	231,085	382,223	(151,138)	306,654
Total Liabilities and Deferred Inflows of Resources	4,756,624	2,986,333	1,770,291	3,958,476
Net Position	\$ 19,443,309	\$ 18,618,973	\$ 824,336	\$ 18,445,802

SUMMARY STATEMENT OF CHANGES IN NET POSITION

	May 2021	YTD Actual	YTD Budget	Variance to Budget
Operating revenues	\$ 560,060	\$ 3,464,207	\$ 3,487,532	\$ (23,325)
Operating expenses	(304,547)	(2,945,692)	(3,377,701)	432,009
Administrative expenses	(75,285)	(732,591)	(881,881)	149,290
Other income	76,220	1,463,015	1,113,347	349,668
Other expenses	(129)	(3,408)	(27,682)	24,274
Change in net position	\$ 256,319	\$ 1,245,531	\$ 313,615	\$ 931,916

LIQUIDITY RATIOS

	5/31/2021	5/31/2020	Change	Avg. Last 12 Mo.
Quick ratio (cash and investments / current liabilities)	57.3	43.5	13.8	53.1
Current ratio (current assets / current liabilities)	63.3	48.6	14.7	60.0
Working capital (current assets - current liabilities)	\$ 11,944,674	\$ 11,011,923	\$ 932,751	\$ 11,044,913

CAPITAL BUDGET

	May 2021	YTD Actual	Total Budget	Remaining Budget
Capital assets and Construction In Progress projects	\$ 31,544	\$ 239,146	\$ 629,500	\$ 390,354
Master Plan Projects	273	118,084	400,000	281,916

